

U.S. Government Bond Fund¹

January 31, 2001

Offered through:



FUND FACTS

Product commencement

Architect August 6, 1996
Architect Advantage March 15, 1999

Portfolio manager(s)

D. Richard Smith

Average duration

3.8 years

Unit value

\$12.02

Portfolio structure

Mortgage Backed	46.5%
US Treasuries	27.1%
Govt Agency	15.6%
Asset Backed	9.6%
Cash	0.8%
International	0.5%

The portfolio is actively managed, and current holdings may be different.

Portfolio structure percentages reflect sensitivity to asset class price changes. Negative exposures have been offset against the expected settlement position.

INVESTMENT OBJECTIVE

The fund seeks to provide current income and preserve principal by investing in U.S. Government and agency debt obligations.

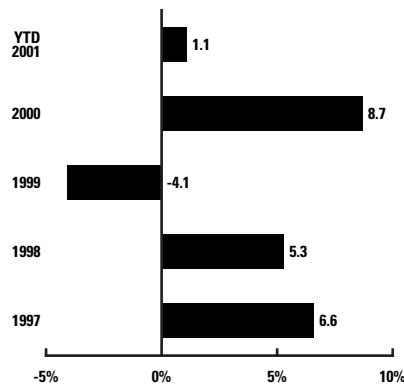
MFS® ARCHITECTSM

Unit Value Performance Information²

	Life (since)				
	YTD	1 Yr.	3 Yr.*	5 Yr.*	August 6, 1996)*
	1.1%	10.5%	3.2%	—	4.2%

*Periods less than one year are actual not annualized.

Annual Rates of Return²



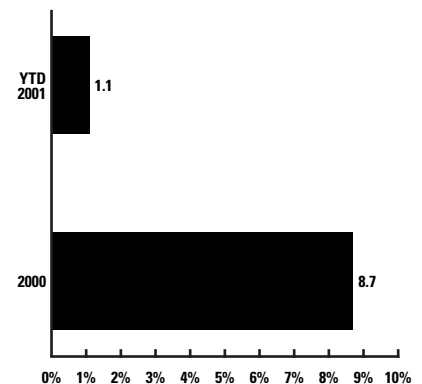
MFS® ARCHITECTSM ADVANTAGE

Unit Value Performance Information²

	Life (since)				
	YTD	1 Yr.	3 Yr.*	5 Yr.*	March 15, 1999)*
	1.1%	10.5%	—	—	3.5%

*Periods less than one year are actual not annualized.

Annual Rates of Return²



KEY POINTS

- High quality portfolio of U.S. government and agency securities.
- Active bond management seeking a balance of capital preservation and income.
- Securities selected based on analysis of macro-economic indicators, relative sector valuation and overall market environment.

¹ The U.S. Government Bond Fund is the MFS® MeridianSM Government Bond Fund, an investment option of MFS Architect and MFS Architect Advantage fixed/variable annuities.

² MFS Architect units are subject to a Contingent Deferred Sales Charge (CDSC) of 5,5,5,4,4,0% over five years. MFS Architect Advantage units are subject to a Contingent Deferred Sales Charge (CDSC) of 7,6,6,6,5,4,3,0% over seven years. No CDSC has been applied. If it had, results would have been lower.

MFS Architect and MFS Architect Advantage have different annual contract charges and withdrawal restrictions. All variable account results are based on past performance, which is not indicative of future results. Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown; without these, the results would have been less favorable. Please see the prospectus for details. All results are historical and assume the reinvestment of dividends and capital gains. **These results represent past performance and should not be considered as a representation of future results and include all expenses. Investment return and principal value will fluctuate and units, when redeemed, may be worth more or less than the original cost. Past performance in no guarantee of future results.**

A contract for MFS Architect or MFS Architect Advantage, and a prospectus for the applicable MFS Meridian Funds, may be obtained from your financial consultant. The prospectus contains more complete information on charges and expenses which should be read carefully before investing or sending money. **MFS Architect and MFS Architect Advantage are offshore fixed/variable annuities registered in Bermuda. MFS Architect and MFS Architect Advantage are not for sale in the United States or to citizens or residents of the United States or Bermuda.**

Investments in securities may be favorably or unfavorably affected by changes in interest rates and currency exchange rates, market conditions, and the economic and political conditions of the countries where investment are made. The portfolio may invest in mortgage-backed securities, which are subject to prepayments as homeowners pay their mortgages early by refinancing them at lower rates. Therefore, the value of securities may not increase as much as that of other fixed income securities during periods of falling rates. Government guarantees apply to the individual securities only and not to the prices and yields of the shares in a managed portfolio.

MAY LOSE VALUE NO BANK GUARANTEE

ARCAD-4MGI-2/01

MFS® ArchitectSM and MFS® ArchitectSM Advantage

Fixed/Variable Annuities from MFS® and
Sun Life Assurance Company of Canada



PRODUCTS FEATURES

- 20 variable portfolios with MFS® MeridianSM Funds
- A fixed account with four guarantee periods of: 1, 3, 5, 7 years¹

Guaranteed death benefit

Architect

Protects beneficiary against any loss of principal if annuitant dies before annuity payments begin.² Pays greatest of:

- 100% of contributions minus withdrawals
- Account value on any contract anniversary (prior to age 86)³
- Account value on most recent 5-year anniversary after annuitant turns age 86³
- Account value⁴
- Cash surrender value

Architect Advantage

Protects beneficiary against any loss of principal if owner dies before annuity payments begin.² Pays greatest of:

- 100% of variable purchase payments accumulated at 5% per year (up to age 80, less previous withdrawals) up to double the original investment
- Account value on any contract anniversary (prior to age 81)³
- Account value⁴
- Cash surrender value

Certificate designation

- Individual ownership
- Offshore company and/or trust ownership
- U.S. citizen/resident as beneficiary
- U.S. citizen/resident as annuitant (when offshore trust or company is both participant and beneficiary of the certificate)

Annuitization options – fixed and variable income options including

- Guaranteed payable for life
- For designated periods
- For designated amounts (a fixed option)

Earliest annuitization: 30 days after issue

Latest annuitization age: 95

Access to money:

Architect: 10% of total deposits may be withdrawn without a withdrawal charge⁵
Architect Advantage: 10% of total deposits OR previous account year's earnings may be withdrawn without a withdrawal charge

Exchanges: 12 times per year at no cost

Transfers from the fixed account are subject to a market value adjustment

SPECIAL FEATURES

Dollar-cost averaging program* — A systematic strategy that moves a fixed amount at regular intervals (monthly or quarterly) into variable portfolios you select. You buy more units when prices are low and fewer when they are high, resulting in a lower average cost in a fluctuating market. You should consider your client's financial ability to continue to invest through periods of low prices. You can also do this with the current interest from your fixed account. The DCA account pays a special fixed rate of interest. **Available for new investments only.**

Secured future — Your initial investment is split between the fixed and the variable accounts in amounts determined by the current interest rate and the fixed account period chosen (the guarantee period). At the end of the guarantee period, the amount allocated to the fixed account will grow to an amount equal to your total initial investment (unless you have made transfers or withdrawals). The account value will be comprised of principal and interest.

Automatic portfolio rebalancing program — Portfolio rebalancing allows you greater control over investment allocation. On a quarterly, semiannual, or annual basis, your investments will be reallocated to reflect your initial asset allocation.

Interest out program — You may withdraw all the interest earned in the current account year from the fixed account without a market value adjustment. (Fixed-account withdrawals prior to maturity will be increased or decreased based on the currently available effective rate. See the prospectus for details.) However, a withdrawal charge may apply. The current year's interest earned from any of the fixed account options may be transferred to any variable account portfolio without a market value adjustment.

Systematic Withdrawal Program — This convenient program lets you select how much money you want and when you want it — monthly, quarterly, semiannually, or annually. You design your own income schedule and may change it at any time.

* Interest rates subject to change at any time. The 6-month program will transfer monthly. The 12-month program can transfer monthly or quarterly.

Under the DCA program the stated interest rate is not earned on the entire purchase payment amount. Monthly transfers to the variable accounts interrupt the daily accrual, thereby lowering the effective yield. The use of a systematic investing program does not guarantee a profit or protect against loss in declining markets. You should consider your financial ability to continue to invest through periods of low prices.

For more information about MFS Architect or MFS Architect Advantage, please contact your financial consultant.

¹ Principal and interest in the fixed account are guaranteed by Sun Life Assurance Company of Canada when investment is held to the full length of the guarantee period. Exchanges, withdrawals, and annuitization involving the fixed account may subject principal and interest to a market value adjustment.

² Architect: If the annuitant was age 86 or older on the date of coverage, the death benefit is the cash surrender value. Architect Advantage: If owner was age 86 or older on the date of coverage, the same applies.

³ Adjusted for subsequent contributions minus withdrawals and charges.

⁴ Account value as of the date of receipt of certified death certificate.

⁵ Architect: Withdrawals in the certificate in excess of 10% of the total payments made are subject to the withdrawal charge. Architect Advantage: Withdrawals in excess of 10% of the total payments or previous account year's earnings, whichever is greater, are subject to the withdrawal charge.